सीप्ज़ विशेष आर्थिक क्षेत्र

SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई

ANDHERI (EAST), MUMBAI

कार्यसूची के लिए

AGENDA FOR

रायगढ़ जिले के पनवेल तालुका, साईं गांव में स्थित मेसर्स अर्शिया लिमिटेड के सेक्टर-विशिष्ट विशेष आर्थिक क्षेत्र (SEZ) / FTWZ के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FTWZ OF M/s. ARSHIYA LIMITED AT VILLAGE SAI, TALUKA PANVEL, DISTRICT RAIGAD.

स्थल	: सम्मेलन हॉल, द्वितीय तल, विकास आयुक्त कार्यालय, सीप्ज़-एसईजेड, अंधेरी (पूर्व), मुंबई।
VENUE	: Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai.
दिनांक	: बुधवार, 25 नवंबर, 2026
DATE	: Wednesday, 25th November 2026
समय	: 12:00 अपराह्न (दोपहर 12:00 बजे)
TIME	: 12:00 PM
मीटिंग नंबर	: 177वीं बैठक
Meeting No	:177th

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गुरुवार, 25th नवंबर 2026 को विकास आयुक्त, सीप्ज़-सेज़ की अध्यक्षता में साई गाँव, तालुका पनवेल, जिला रायगढ़ में मेसर्स अर्शिया लिमिटेड के एफटीडब्ल्यूज़ेड के लिए क्षेत्र विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone for FTWZ of M/s. Arshiya Limited at Sai Village, Taluka Panvel, District Raigad under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Thursday, 25th November 2026.

सूचकांक /INDEX

कार्यसूची मद क्र. Agenda Item No.	विषय Subject
कार्यसूची मद क्रमांक 01:- Agenda Item No. 01: -	08.10.2026 को आयोजित बैठक के कार्यवृत्त की पुष्टि। Confirmation of the minutes of the meeting held on 08.10.2026
कार्यसूची मद क्रमांक 02:- Agenda Item No. 02: -	माननीय राष्ट्रीय कंपनी विधि न्यायाधिकरण (NCLT) द्वारा स्वीकृत समग्र व्यवस्था योजना के अंतर्गत कॉन्ट्रैक्ट लॉजिस्टिक्स उपक्रम के डीमर्जर के परिणामस्वरूप, अर्शिया पनवेल FTWZ की यूनिट मैसर्स शेंकर इंडिया प्राइवेट लिमिटेड के अनुमोदन पत्र (LOA) की कार्यान्वयन एजेंसी को बदलकर मैसर्स DSV कॉन्ट्रैक्ट लॉजिस्टिक्स प्राइवेट लिमिटेड करने का प्रस्ताव। Proposal of M/s. Schenker India Private Limited, a unit in Arshiya Panvel FTWZ, for change in implementing agency of its Letter of Approval to M/s. DSV Contract Logistics Private Limited, consequent upon demerger of its Contract Logistics undertaking under the Composite Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal (NCLT).
कार्यसूची मद क्रमांक 03:- Agenda Item No. 03:	मैसर्स हुआवेई टेलीकम्युनिकेशंस इंडिया के निष्पादन की निगरानी। Monitoring of the performance of M/s. Huawei Telecommunications Ind
कार्यसूची मद क्रमांक 04:- Agenda Item No. 04:	मैसर्स Fermenta Biotech Limited द्वारा अर्शिया

	FTWZ, ग्राम साई, तालुका पनवेल, जिला रायगढ़, महाराष्ट्र - 410221 में स्थित अपनी यूनिट के अनुमोदन पत्र (LOA) के समर्पण हेतु अनुरोध। Request of M/s. Fermenta Biotech Limited for surrender of the Letter of Approval of its unit in Arshiya FTWZ, Village Sai, Taluka Panvel, District Raigad, Maharashtra – 410221.
कार्यसूची मद क्रमांक 05:- **Agenda Item No. 05:**	अर्शिया-FTWZ में स्थित यूनिट मैसर्स श्रीकरम प्रिसाइंस प्राइवेट लिमिटेड के दूसरे ब्लॉक के पांचवें वर्ष अर्थात् वित्त वर्ष 2020-21 तथा तीसरे ब्लॉक अर्थात् वित्त वर्ष 2021-22 से वित्त वर्ष 2024-25 तक के निष्पादन की निगरानी। Monitoring of performance of M/s. Srikaram Prescience Pvt. Ltd., unit located in Arshiya-FTWZ for the fifth year of Second block i.e. FY 2020-21 and Third Block i.e F.Y. 2021-22 to F.Y. 2024-25.

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MINUTES OF 176th MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ SEZ HELD UNDER THE CHAIRMANSHIP OF THE DEVELOPMENT COMMISSIONER ON 08-10-2026

Name of the SEZ	Arshiya-SEZ
Meeting No.	176th
Date	08-10-2026

Members Present:

Sr. No.	Name of the Members	Designation	Organization
1	Shri. Mayur Mankar	Joint Development Commissioner	SEEPZ-SEZ
2	Shri. Sunil Aghawane	Additional Commissioner, Income Tax	Nominee of Commissioner of Income Tax office, Mumbai
3	Shri. Ashwin Gopalkar	Deputy DGFT	Nominee of the Additional DGFT, Mumbai
4	Shri. Vivek Verma	Deputy Commissioner	Nominee of Commissioner of Customs, General, Air Cargo, Sahar
5	Dr. Sandip D. Bhosale	Deputy Development Commissioner	SEEPZ-SEZ
6	Smt. Poonam Darade	Deputy Director of Industries	Nominee of DC Industries, Government of Maharashtra
7	Shri. Jay Manoj Shah	Specified Officer	SEEPZ-SEZ

<u>कार्यसूची मद संख्या 01:</u> - दिनांक 07.09.2026 को आयोजित 175 वीं बैठक के कार्यवृत्त की पुष्टि।		<u>Agenda Item No. 01:</u> Confirmation of the Minutes of the 175th Meeting held on 07-09-2026.
दिनांक 07.09.2026 को आयोजित 175वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।		The Minutes of the 175th Meeting held on 07-09-2026 were confirmed with consensus.
<u>कार्यसूची मद संख्या 02:</u> एसईजेड नियम, 2006 के नियम 19(2) के अनुसार, एस्टीमेट एलोए (एलओए) में वेयरहाउसिंग होल्डिंग्स के लिए ब्रॉड बैंडिंग (विस्तार) के माध्यम से नए यूनिट जोड़ों का प्रस्ताव - <u>मैसर्स कुएहने + नागेल प्रा. लिमिटेड</u>।		<u>Agenda Item No. 02 :</u> Proposal for Addition (Broad banding) in the approved list of items for Warehousing Activity in existing LOA in terms of Rule 19(2) of SEZ Rules, 2006 – <u>M/s. Kuehne + Nagel Pvt. Ltd</u>.
<u>निर्णय:</u> - उचित विचार-विमर्श के पश्चात, समिति ने SEZ नियम, 2006 के नियम 19(2) के प्रावधानों के अंतर्गत, M/s. Kuehne + Nagel Pvt. Ltd. के मौजूदा 'लेटर ऑफ़ अप्रूवल' (LOA) के अंतर्गत वेयरहाउसिंग गतिविधि हेतु अनुमोदित वस्तुओं की सूची में नई वस्तुओं को जोड़ने (ब्रॉड-बैंडिंग) संबंधी प्रस्ताव को स्थगित कर दिया। इसके अलावा, यह देखा गया कि यूनिट ने ज़रूरी KYC औपचारिकताएं पूरी नहीं की थीं। इसके अलावा, प्रस्तावित आइटम Walnuts in Shell के संवेदनशील होने के कारण सक्षम अधिकारी ने इस पर आपत्ति जताई है, इसलिए इसे मंज़ूर सूची में शामिल करने पर विचार करने से पहले इसकी विस्तृत जांच ज़रूरी हो गई है। तदनुसार, समिति ने निर्देश दिया कि यूनिट को ज़रूरी KYC औपचारिकताएं पूरी करने और प्रस्ताव की आगे की जांच के लिए निम्नलिखित जानकारी और दस्तावेज़ जमा करने की सलाह दी जाए: 1. आइटम-वार संशोधित सूची जिसमें सामान का सटीक विवरण और लागू ITC (HS) कोड		**Decision:** After due deliberation, the Committee **deferred** the proposal of M/s. Kuehne + Nagel Pvt. Ltd. for addition (broad-banding) in the approved list of items for Warehousing Activity under the existing Letter of Approval (LOA), in terms of Rule 19(2) of the SEZ Rules, 2006. Further, it was observed that the unit had not completed the requisite KYC formalities. Further, the proposed item, *"Walnuts in Shell,"* being a sensitive item, has attracted objections from the Competent Authority, necessitating detailed examination prior to consideration of its inclusion in the approved list. Accordingly, the Committee directed that the unit be advised to complete the requisite KYC formalities and submit the following information and documents for further examination of the proposal:

(जहां लागू हो, आठ-अंकीय वर्गीकरण सहित) शामिल हों।

2. "Walnuts in Shell" को शामिल करने के प्रस्ताव के लिए विस्तृत औचित्य, जिसमें प्रस्तावित वेयरहाउसिंग गतिविधि को करने के पीछे व्यावसायिक तर्क और आवश्यकता बताई गई हो।
3. प्रस्तावित परिचालन प्रक्रिया का व्यापक विवरण, जिसमें प्राप्ति/आयात, भंडारण, हैंडलिंग, छंटाई, ग्रेडिंग, पैकिंग, री-पैकिंग और री-एक्सपोर्ट (जहां लागू हो) शामिल हों, साथ ही किसी भी प्रोसेसिंग या वैल्यू-एडेड गतिविधियों के बारे में स्पष्टीकरण भी हो।
4. उत्पत्ति के देश, विदेशी आपूर्तिकर्ताओं, निर्यात के इच्छित गंतव्यों, विदेशी खरीदारों/कंसाइनी और प्रस्तावित लेन-देन की अनुमानित मात्रा और मूल्य का पूरा विवरण।
5. सामान के इच्छित अंतिम उपयोग का विवरण और घरेलू टैरिफ क्षेत्र (DTA) में किसी भी प्रस्तावित निकासी के बारे में स्पष्टीकरण।
6. प्रस्तावित गतिविधियों के लिए आवश्यक लागू वैधानिक लाइसेंस, पंजीकरण, अनुमति और नियामक मंजूरियों का विवरण/कॉपी (जहां लागू हो)।

1. A revised item-wise list indicating the precise description of the goods along with the applicable ITC (HS) codes, including the eight-digit classification, wherever applicable.
2. A detailed justification for the proposed inclusion of *"Walnuts in Shell,"* specifying the commercial rationale and necessity for undertaking the proposed warehousing activity.
3. A comprehensive description of the proposed operational process, including receipt/import, storage, handling, sorting, grading, packing, repacking and re-export, as applicable, along with clarification regarding any processing or value-added activities.
4. Complete particulars of the country of origin, overseas suppliers, intended export destinations, foreign buyers/consignees, and the projected quantity and value of the proposed transactions.
5. Details of the intended end-use of the goods and clarification regarding any proposed clearance into the Domestic Tariff Area (DTA).
6. Details/copies of applicable statutory licences, registrations, permissions and regulatory approvals required for the proposed activities, wherever applicable.

<u>कार्यसूची मद सं. 03 : मैसर्स डीएचएल लॉजिस्टिक्स प्राइवेट लिमिटेड</u> के निदेशक मंडल में परिवर्तन के संबंध में अनुमोदन का प्रस्ताव।		<u>Agenda Item No. 03 :</u> Proposal for approval w.r.t. Change in Board of Directors of the company- <u>M/s. DHL Logistics Private Limited.</u>
<u>निर्णय :</u> उचित विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय के दिनांक 18.10.2021 के निर्देश संख्या 109 के अनुसार कंपनी के निदेशक मंडल में परिवर्तन के प्रस्ताव को अनुमोदित कर दिया।		Decision : After due deliberation, the Committee **approved** the Proposal for approval w.r.t. Change in Board of Directors of the company, in terms of MoC&I Instruction No. 109 dated 18.10.2021.

<u>The details of Approved Directors of the Company is as under:</u>

Sr. No.	Name of the Director	Designation	Appointment /Resignation Date
1	Niki Frank	Whole-time Director	20.08.2020
2	Sharad Narendra Koradia	Company Secretary	19.08.2024
3	Rajesh Seshadri	Whole-time Director	01.09.2023
4	Edwin Jacob Pinto	Managing Director	21.09.2023
5	Chen Jun	Additional Director	04.06.2026

बैठक अध्यक्ष को धन्यवाद प्रस्ताव के साथ संपन्न हुई।		Meeting concluded with a vote of thanks to the Chair.

Digitally Signed By
Shri. Dnyaneshwar B Patil
Date: 15-10-2026
Time: 15:34:01

Shri. Dnyaneshwar B Patil
Development Commissioner
SEEPZ- SEZ

Action Taken for Approval Committee held on 08-10-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 175th Meeting held on 07-09-2026	minutes noted
Agenda Item No. 02	Application for change in list of directors/ partners(M/s. DHL Logistics Private Limited)	letter dated 21.10.2026 issued to Unit
Agenda Item No. 03	Application for Broad – Banding of Items(M/s. Kuehne + Nagel Private Limited)	letter dated 21.10.2026 issued to Unit

GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Proposal of M/s. Schenker India Private Limited, a unit in Arshiya Panvel FTWZ, for change in implementing agency of its Letter of Approval to M/s. DSV Contract Logistics Private Limited, consequent upon demerger of its Contract Logistics undertaking under the Composite Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal (NCLT).

b. **Specific Issue on which decision of AC is required: -**

1. Change in implementing agency of LOA No. SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/204/2024-25/08685 dated 11.07.2024 from M/s. Schenker India Private Limited to M/s. DSV Contract Logistics Private Limited.

2. Taking on record the shareholding pattern and Board of Directors of M/s. DSV Contract Logistics Private Limited.

3. Continuation of the existing authorised operations under the same terms and conditions of the LOA.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Instruction No. 109 dated 18th October, 2021 of the Ministry of Commerce & Industry, issued in exercise of the provisions of Section 10(10) of the SEZ Act, 2005, stipulates that:

"In supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 of this Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows.

(i) Reorganization including change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the SEZ and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such reorganization."

d. **Other Information: -**

Name of the Unit	M/s. Schenker India Private Limited (CIN: U63010DL1990FTC042364)
Registered Office	217, Second Floor, Vardhman Crown Mall, Plot No. 02, LSC, Sector-19, Dwarka, New Delhi – 110075
Location of the Unit	Warehouse No. 3, Arshiya Panvel FTWZ, Village Sai, Taluka Panvel, District Raigad, Maharashtra – 410221
LOA No. & Date	SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/204/2024-25/08685 dated 11.07.2024

Date of Commencement	09.09.2024
Validity of LOA	08.09.2029
Proposed Implementing Agency	M/s. DSV Contract Logistics Private Limited (formerly DSV Solutions Private Limited; name changed w.e.f. 06.08.2025), CIN: U63011MH1993PTC129858, A-203, The Qube, CTS No. 1489 A/2, M.V. Road, Marol, Andheri (East), Mumbai – 400059
NCLT Order	NCLT, Mumbai Bench-I, C.P.(CAA)/106(MB)2026 in C.A.(CAA)/101(MB)2026 along with TP/1/MB-I/2026, order dated 30.09.2026
Appointed Date	01.04.2026
Form INC-28 filed by Demerged Company	10.10.2026 (SRN AC6657909 for demerger; SRN AC6656586 for amalgamation)

A. Background of the proposal:

1. M/s. Schenker India Private Limited is engaged in providing integrated logistics services, comprising international air and ocean freight forwarding, contract logistics and global supply chain solutions. Its business is broadly divided into (i) the Contract Logistics Division and (ii) the Remaining Business, comprising air and sea freight forwarding and allied activities.
2. Under the Composite Scheme of Arrangement sanctioned by the Hon'ble NCLT, Mumbai Bench-I, vide order dated 30.09.2026:

i. the Contract Logistics undertaking of M/s. Schenker India Private Limited stands demerged, transferred and vested in M/s. DSV Contract Logistics Private Limited (Resulting Company) as a going concern; and
ii. the Remaining Business stands amalgamated with M/s. DSV Air & Sea Private Limited (Transferee Company).

3. The appointed date under the Scheme is 01.04.2026. Upon the Scheme becoming effective, M/s. Schenker India Private Limited stands dissolved without winding up. The Demerged Company has filed Form INC-28 with the Registrar of Companies on 10.10.2026.
4. The NCLT order mentions the CIN of M/s. Schenker India Private Limited as U74899DL1996PTC075688, with date of incorporation 23.01.1996 and registered office at Kapashera, New Delhi. As per MCA records, this CIN pertains to an earlier company of the same name whose status is "Amalgamated". However, the sanctioned Scheme annexed to the order identifies the Demerged Company by CIN U63010DL1990FTC042364, incorporated on 12.12.1990, and the share capital mentioned in the order tallies with this company. Form INC-28 has also been filed against CIN U63010DL1990FTC042364.

B. Details of the proposed change in implementing agency:

1. The Contract Logistics undertaking of M/s. Schenker India Private Limited includes the FTWZ operations carried out at Arshiya Panvel FTWZ under the LOA cited above.
2. Consequent upon the demerger, the FTWZ undertaking, along with its assets, liabilities, rights, obligations and business operations, stands transferred to and vested in M/s. DSV Contract Logistics Private Limited as a going concern.
3. The unit has stated that there will be no discontinuation or exit of the FTWZ operations on account of the restructuring. The operations will continue at the existing premises under the same authorised activities, with M/s. DSV Contract Logistics Private Limited implementing the LOA.

C. Details of the Resulting Company – M/s. DSV Contract Logistics Private Limited:

1. The company was incorporated on 15.11.1993 and is engaged in integrated warehousing, distribution and contract logistics services, including inbound and outbound processing, warehousing and storage, logistics and supply chain management, and value-added services such as kitting and packing/repacking.
2. The restructuring is intended to align the Indian entities with the global verticalised business model of the DSV Group, under which the Contract Logistics and Air & Sea businesses are held by separate specialised entities.

Shareholding pattern:

(a) M/s. Schenker India Private Limited (Demerged Company):

Name of Shareholder	No. of Shares	Face Value (₹)	Value (₹)	% Holding
DSV Air & Sea Private Limited (India)	9,90,003	10	99,00,030	100%
DSV Air & Sea Holding A/S (as nominee of DSV Air & Sea Pvt. Ltd.)	1	10	10	0%
Total	**9,90,004**		**99,00,040**	**100%**

(b) M/s. DSV Contract Logistics Private Limited (post-demerger):

Under the Scheme, the shareholders of M/s. Schenker India Private Limited will be allotted 6,524 Redeemable Preference Shares of ₹10 each in M/s. DSV Contract Logistics Private Limited for every 10 equity shares held in M/s. Schenker India Private Limited.

Name of Shareholder	No. of Shares	Face Value (₹)	Value (₹)	% Holding
Equity Shares				
DSV Air & Sea Holding A/S, Denmark	2,45,18,662	10	24,51,86,620	92.23%
DSV Solutions Holding A/S, Denmark	20,65,398	10	2,06,53,980	7.77%
Total Equity	**2,65,84,060**		**26,58,40,600**	**100%**
Redeemable Preference Shares				
DSV Air & Sea Private Limited (India)	64,58,78,610	10	6,45,87,86,100	100%
Total Number of Shares	**67,24,62,670**		**6,72,46,26,700**	

The unit has stated that the regulatory filings with the Registrar of Companies / Ministry of Corporate Affairs for allotment of the above shares are under way. An undertaking regarding FEMA compliance has been furnished.

E. Board of Directors:

(a) M/s. Schenker India Private Limited:

S.N.	DIN	Name	Designation
1	11325973	Michael Ebbe	Director
2	11334990	Frank Sobotka	Director
3	11168769	Abhishek Vashisht	Director
4	02615343	Sameer Khatri	Director
5	03566658	Sandeep Suresh Tatke	Managing Director
6	10540355	Srichand Chimnani	Director

(b) M/s. DSV Contract Logistics Private Limited:

S.N.	DIN	Name	Designation
1	03566658	Sandeep Suresh Tatke	Director
2	11207427	Catherine Soo Man Kuen	Director
3	10540355	Srichand Chimnani	Managing Director

F. Authorised operations:

There is no change in the authorised operations, which will be carried out by M/s. DSV Contract Logistics Private Limited:

1. Warehousing and storage activities;
2. Packing/repacking services without any processing; labelling/re-labelling; re-invoicing; assembly of Completely Knocked Down (CKD)/Semi Knocked Down (SKD) kits for items specified in Annexure-A, excluding restricted/prohibited items; and freight and other allied logistics activities on behalf of clients.

G. Financial projections and NFE obligations:

The unit has stated that there is no change in the financial projections in respect of exports, investment, employment and NFE. M/s. DSV Contract Logistics Private Limited will take over the responsibility for fulfilment of the existing NFE obligations and all other commitments and conditions of the LOA. An undertaking jointly executed by the Demerged Company and the Resulting Company for continued compliance with the conditions of the LOA, the SEZ Act, 2005 and the SEZ Rules, 2006 has been furnished.

H. Documents submitted by the Unit:

1. Board resolutions dated 27.03.2026 of M/s. Schenker India Private Limited and M/s. DSV Contract Logistics Private Limited approving the Scheme.
2. Certified copy of the NCLT order dated 30.09.2026 along with the sanctioned Composite Scheme of Arrangement.
3. Form INC-28 filed by M/s. Schenker India Private Limited on 10.10.2026.
4. Joint undertaking of the Demerged Company and the Resulting Company to abide by the conditions of the LOA, the SEZ Act and Rules.
5. Documents of M/s. DSV Contract Logistics Private Limited: Certificate of Incorporation, Certificate of Incorporation pursuant to change of name dated 06.08.2025, MOA, AOA, list of directors, Form DIR-12, profile of directors, Form INC-22, PAN, IEC, shareholding pattern, audited financial statements for the past three years, and KYC documents of the directors.
6. Undertaking regarding FEMA compliance in respect of the demerger and allotment of shares.

e. ADC's Recommendation:

Under the Composite Scheme of Arrangement sanctioned by the Hon'ble NCLT, Mumbai Bench-I, vide order dated 30.09.2026 in C.P.(CAA)/106(MB)2026, the Contract Logistics undertaking of M/s. Schenker India Private Limited (CIN: U63010DL1990FTC042364), including its FTWZ unit at Warehouse No. 3, Arshiya Panvel FTWZ (LOA dated 11.07.2024), is to stand vested in M/s. DSV Contract Logistics Private Limited (CIN: U63011MH1993PTC129858) as a going concern upon the Scheme becoming effective, in terms of Clauses 1.8 and 5.1.9 of the Scheme. The Unit will continue its operations without exit from the SEZ, and the Resulting Company has undertaken to assume all existing liabilities and obligations, including NFE obligations. The proposed reorganisation is covered under para (i) of Instruction No. 109 dated 18.10.2021.

The NCLT order mentions CIN U74899DL1996PTC075688, which pertains to an earlier, since-amalgamated company of the same name, whereas the sanctioned Scheme and the Form INC-28 filed on 10.10.2026 mention CIN U63010DL1990FTC042364. In terms of Clause 1.12 read with Clause 37 of the sanctioned Scheme, the Scheme becomes effective on filing of the certified copy of the NCLT order with the Registrar of Companies by the Demerged/Transferor Company, the Resulting Company and the Transferee Company (Clause 37.3), the other conditions having been fulfilled. The Demerged/Transferor Company has filed on 10.10.2026, and the filings by the Resulting and Transferee Companies are to be verified.

In view of the above, the proposal is recommended for approval of the change in implementing agency of the existing LOA from M/s. Schenker India Private Limited to M/s. DSV Contract Logistics Private Limited, with effect from the effective date of the Scheme, and for taking on record the shareholding pattern and Board of Directors of M/s. DSV Contract Logistics Private Limited, without alteration of the existing LOA validity, authorised operations, approved projections and NFE block, subject to the following conditions:

(i) M/s. DSV Contract Logistics Private Limited shall execute the requisite Bond-cum-Legal Undertaking in Form H under Rule 22 of the SEZ Rules, 2006. The existing BLUT shall be discharged only after acceptance of the new BLUT and confirmation by the Specified Officer that all outstanding Customs liabilities and obligations are adequately secured.

(ii) The Resulting Company shall furnish a registered lease/sub-lease agreement or legally valid transfer/endorsement of the existing lease in its favour, in terms of Rule 18(2)(ii) of the SEZ Rules, 2006.

(iii) The amended LOA shall be issued only after receipt and verification of Form INC-28 filed by the Resulting Company and M/s. DSV Air & Sea Private Limited (Transferee Company), verification of the MCA records concerning the CIN discrepancy, and satisfactory documentary confirmation that the NCLT order pertains to M/s.

Schenker India Private Limited (CIN: U63010DL1990FTC042364).

Placed before the Approval Committee for consideration, please.

e. **Recommendation:**

In view of the foregoing facts and submissions made by the Unit, the request of Schenker India Private Limited for change in implementing agency of the existing LoA, pursuant to the demerger of its Contract Logistics undertaking into DSV Contract Logistics Private Limited under the Composite Scheme of Arrangement approved by the Hon'ble NCLT, may be placed before the Unit Approval Committee for consideration.

The proposal is for:

i. Approval of the change in implementing agency of the existing LoA from **Schenker India Private Limited to DSV Contract Logistics Private Limited**, pursuant to the approved Composite Scheme of Arrangement;
ii. Continuation of the existing FTWZ operations at Arshiya Panvel FTWZ by DSV Contract Logistics Private Limited as a going concern, subject to applicable SEZ provisions;
iii. Continuation of the existing authorised operations without any change in their scope and nature; and
iv. Transfer and assumption of all corresponding obligations, including NFE obligations and other commitments under the existing LoA, by DSV Contract Logistics Private Limited, subject to the conditions stipulated above.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Monitoring of the performance of M/s. Huawei Telecommunications India Company Private Limited, unit located in Arshiya-FTWZ for the period from F.Y. 2021-22 to F.Y. 2025-26.

b. **Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for F.Y. 2021-22 to F.Y. 2025-26 in terms of Rule 54 of SEZ Rules, 2006.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

As per Rule 54 of SEZ Rules, 2006;

"Performance of the unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules".

d. **Other Information: -**

Name of the unit : - M/s. Huawei Telecommunications (India) Pvt. Ltd.

Address : - Arhshiya FTWZ, Unit No. 123, 1 st Floor, Warehouse No. 9, Village Sai, Tal Panvel, Raigad, Maharashtra – 410206

Block Period : - 2021-22 to 2025-26

Financial Year : - 2021-22 to 2025-26

Details of the previous Meeting : -

The details of performance of the APR for the period 2016-17 to 2020-21 was placed in the 133th Approval Committee Meeting held on 30.12.2021, wherein the committee noted the performance of the unit for the period 2016-17 to 2020-21, as the report verified by the Specified Officer, Arshiya - FTWZ vide letter dated 24.11.2021. The unit has achieved Positive NFE of Rs. 248768.01 Lakhs on cumulative basis as per S.O.'s verification report.

Decision : - After deliberation, the committee noted the performance of the unit for the period 2016-17 to 2020-21 as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of the SEZ Rule 2006.

Directions of the Approval Committee	Action taken if any
The committee also directed the specified officer under the jurisdiction of Zonal DC, SEEPZ-SEZ to verify and reconcile the data with NSDL & GSTR/purchase register and also indicate the bond value i.r.o in the verification report in respect of all such monitoring cases henceforth.	Letter issued on 14.01.2022

i. **Approved Projections :** **(Rs. in Lakhs)**

	2021-22	2022-23	2023-24	2024-25	2025-26	Total

FOB value of export	138554.00	38690.00	44311.00	59787.00	75993.00	357335.00
FE Outgo	130378.00	36427.00	41683.00	56210.00	71467.00	336165.00
NFE	8176.00	2263.00	2628.00	3577.00	4526.00	21170.00

ii. Performance as compared to projections during the block period F.Y.2021-22 to F.Y. 2025-26 (Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import		Other Outflow
			Projected	Actual	Projected	Actual	Actual
2021-22	138554.00	100937.10	130378.00	87302.76	0.00	0.00	0.00
2022-23	38690.00	18468.16	36427.00	17147.28	0.00	0.00	0.00
2023-24	44311.00	21957.54	41683.00	20677.77	0.00	0.00	0.00
2024-25	59787.00	1586.47	56210.00	1503.72	0.00	0.00	0.00
2025-26	75993.00	1072.65	71467.00	1007.14	0.00	0.00	0.00
Total	357335.00	144021.92	336165.00	127638.67	0.00	0.00	0.00

iii. Cumulative NFE achieved during block period F.Y. 2021-22 to F.Y. 2025-26

(Rs. in Lakhs)

Year	Cumulative NFE (Projected)	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	8176.00	13229.82	161.81%
2022-23	10439.00	14298.56	136.97%
2023-24	13067.00	15578.33	119.23%
2024-25	16644.00	15661.08	94.09%
2025-26	21170.00	15726.59	74.29%

iv. Whether the Unit achieved Positive NFE : Yes

(E) Other Information:

LOA No. & Date	SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/ 120/2016-17, dated 01.06.2016
Validity of LOA	06.12.2026
Item(s) of manufacture/ Services	Trading Activities
Date of commencement of production	07.12.2016
Execution of BLUT	YES
Outstanding Rent dues	No
Labour Dues	No
Validity of Lease Agreement	Not registered
Pending CRA Objection, if any	Yes
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No

a. Projected employment for the block period b. No. of employees as on 31.03.2025		05 02
Area allotted (in sq.ft.)		469 Sq. Ft.
Area available for each employee per sq.ft. basis)		NA
Investment till date	Building	3.14
	Plant & Machinery	NIL
	TOTAL	3.14
Per Sq.ft. Export during the FY		NA
Quantity and value of goods exported under Rule 34 (Unutilized goods)		NIL
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		YES. From F.Y. 2021-22 to F.Y. 2025-26

Reconciliation of Export & Import data.

a. EXPORT (Rs.in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per NSDL /ICEGAT E Data	Difference if any	Reason for Difference/Remark given by The Unit
2021-22	100937.10	94089.81	6847.29	The unit/S.O has not submitted the difference.
2022-23	18468.16	19559.00	1090.84	
2023-24	21957.54	24582.00	2624.46	
2024-25	1586.47	1586.47	0.00	
2025-26	1072.65	1072.65	0.00	

b. IMPORT (Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per NSDL /ICEGAT E Data	Difference if any	Reason for Difference/Remark given by The Unit
2021-22	87302.76	87281.001	21.76	The unit/S.O has not submitted the difference.
2022-23	17147.28	17190.00	42.72	
2023-24	20677.77	20714.00	36.23	
2024-25	1503.72	1503.72	0.00	
2025-26	1007.14	1001.43	5.71	

c. NFE (Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per NSDL /ICEGATE Data	Difference if any	Reason for Difference/Remark given by The Unit
2021-22	13229.82	25414.29	12184.47	The unit/S.O has not submitted the difference.
2022-23	1068.741	4357.86	3289.12	
2023-24	1279.77	3868.00	2588.23	
2024-25	82.75	82.75	0.00	
2025-26	65.51	65.51	0.00	

Bond cum Legal Undertaking (BLUT)

i	Total Bond-Cum Legal Undertaking	Rs. 1008.50 Lacs	
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	There was no short of value of BLUT.	
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	No.	
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	2021-22	297.99
		2022-23	58.85
		2023-24	50.03
		2024-25	6.36
		2025-26	4.42
v	Remaining Value of BLUT as at the end of the Financial Year	Rs. 590.85 Lacs	

(H)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No
(I) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	N.A. (Trading Unit)
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	N.A. (Trading Unit)
(c)	Whether unit has filed any request for Cancellation of Softex	N.A. (Trading Unit)
(J)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No

(K)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	N.A. (Trading Unit)
(L)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Submitted
(M)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(N)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(O)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No
(P)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

P. **Observations by Specified Officer: -**

- The Unit inadvertently included the NFE figures of the previous block while reporting cumulative figures in the APRs for this block, resulting in an overstatement of cumulative NFE.
- The Unit, vide its letter dated 28.10.2026, submitted a clarification regarding the correction of cumulative NFE figures and undertook to submit CA-certified copies of all five years' APRs.
- There are certain discrepancies between the data reported in the APRs and the data fetched from NSDL, which may require reconciliation.
- However, the Unit has achieved positive cumulative NFE during the period under consideration.
- The Unit has achieved export revenue of Rs. 1,44,021.92 lacs against the projected export revenue of Rs. 3,57,335.00 lacs, representing 40.30% achievement during the period from FY 2021-22 to FY 2025-26, as per the APR data submitted by the Unit.
- The Unit has filed all APRs for the five-year block within the prescribed timeline.
- The UAC may consider monitoring the performance of the Unit for the period from FY 2021-22 to FY 2025-26 in terms of Rule 54 of the SEZ Rules, 2006.

Observation by DC, Office

- As per the Specified Officer report, there is no foreign pendency.
- The unit has achieved export revenue of Rs. 100937.10/- Lakhs as against projected export of Rs.

138554.00/-Lakhs i.e. 72.85 % during the period for FY 2021-22.

- The unit has achieved export revenue of Rs. 18468.16/- Lakhs as against projected export of Rs. 38690.00/-Lakhs i.e. 47.73 % during the period for FY 2022-23.
- The unit has achieved export revenue of Rs. 21957.54/- Lakhs as against projected export of Rs. 44311.00/-Lakhs i.e. 49.55 % during the period for FY 2023-24.
- The unit has achieved export revenue of Rs. 1586.47/- Lakhs as against projected export of Rs. 59787.00/-Lakhs i.e. 02.65 % during the period for FY 2024-25.
- The unit has achieved export revenue of Rs. 1072.65/- Lakhs as against projected export of Rs. 75993.00/-Lakhs i.e. 01.41 % during the period for FY 2025-26.
- Cumulative Net Foreign Exchange Rs. 13229.82/- lakhs is positive for FY 2021-22.
- Cumulative Net Foreign Exchange Rs. 14298.56/- lakhs is positive for FY 2022-23.
- Cumulative Net Foreign Exchange Rs. 15578.33/- lakhs is positive for FY 2023-24.
- Cumulative Net Foreign Exchange Rs. 15661.08/- lakhs is positive for FY 2024-25.
- Cumulative Net Foreign Exchange Rs. 15726.59/- lakhs is positive for FY 2025-26.
- The CRA Objection AM No. 02 – Non monitoring of Bond resulting into short execution of Bond and AM No. 19 – Inconsistences between data as per APR and data available in SEZ Online Systems in respect of M/s. Huawei Technology India Ltd. As per letter dated 13.10.2026 received from Sr. AO (Audit), SEEPZ-SEZ has informed that this office records that these observations were raised during performance audit of FTWZ conducted during December 200. Arshiya FTWZ was one of the FTWZ included in Performance Audit and also informed no action is pending against this para.
    - The unit/S.O has not submitted **the difference between import/Export/NFE of APR figures and NSDL /ICEGAT E Data.**
    - **As per verification report submitted Office of the Speicified Offier, Arshiya FTWZ, the unit has submitted All APRs within timeline.**

e. **Recommendation:**

- APRs submitted by the unit for the F.Y. 2021-22 to F.Y. 2025-26.
- The unit has achieved Positive NFE on cumulative basis during the years 2021-22 to F.Y. 2025-26 as per S.O. report.
- Recommended to Approval Committee for monitoring as per Rule 54 of SEZ Rules, 2006.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

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a. **Proposal :**

Request of M/s. Fermenta Biotech Limited for surrender of the Letter of Approval of its unit in Arshiya FTWZ, Village Sai, Taluka Panvel, District Raigad, Maharashtra – 410221.

b. **Specific Issue on which decision of AC is required: -**

To take note of the deemed lapse of the LOA of the unit with effect from 31.10.2021 under Rule 19(5) of the SEZ Rules, 2006, and to accept the surrender of the LOA.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

1. **Rule 19(4) of the SEZ Rules, 2006:** the Letter of Approval shall be valid for one year, within which period the unit shall commence production or service or trading or Free Trade and Warehousing activity. Upon a request by the entrepreneur, the Development Commissioner may grant further extension for valid reasons, to be recorded in writing, for a period not exceeding two years.
2. **Rule 19(5) of the SEZ Rules, 2006:** "If the Unit has not commenced production or service activity within the validity period or the extended validity period under sub-rule (4), the Letter of Approval shall be deemed to have been lapsed with effect from the date on which its validity expired."

d. **Other Information: -**

Name of the Unit	M/s. Fermenta Biotech Limited (formerly DIL Limited)
LOA No. & Date:	SEEPZ/NEWSEZ/ARSHIYA-Raigad/171/2018-19/04782 dated 27.02.2019
Authorised Operations	Trading and warehousing, consolidation of cargo, packing, re-packing and labelling of Vitamin D3 (various grades), Phenyramidol and Silicon powder
Allotted Location	Warehouse No. 8 (100 sq. mtr.), Arshiya FTWZ
Date of Commencement of Production	Not yet commenced
Initially LOA Validity	26.02.2020
First Extension	Up to 26.08.2020, vide letter No. SEEPZ/NEWSEZ/ARSHIYA-Raigad/171/2018-19/Vol-II/05215 dated 13.03.2020
Second Extension	Up to 31.10.2021, vide letter No. SEEPZ/NEWSEZ/ARSHIYA-Raigad/171/2018-19/Vol-II/10099 dated 23.06.2021
Date of Deemed Lapse	31.10.2021
Bond-cum-Legal Undertaking	Not executed
Registered Lease Deed	Not executed
Surrender request	Unit's letter dated 14.11.2024

The change of name of the company from M/s. DIL Limited to M/s. Fermenta Biotech Limited, consequent to the merger approved by the NCLT vide order dated 19.09.2019, was accepted by the Approval Committee in its 119th meeting held on 27.02.2020.

The validity of the LOA was extended up to 31.10.2021 so that the unit could enter into an agreement with the Developer, register it and commence operations. The unit did not commence operations within the extended validity period. Vide letter dated 14.11.2024, the unit has requested surrender of the LOA, and it submitted the Developer's NOC in support of the request.

- **Comments from Developer, Arshiya-SEZ:**

The Developer has issued a No Objection Certificate vide letter dated 12.01.2024. Further, the Co-Developer, M/s. Ascendas Panvel FTWZ Pvt. Ltd., vide email dated 28.08.2026, has reported that the unit has no space, lease, agreement or inventory in the FTWZ.

- **Comments from Specified Officer, Arshiya-SEZ:**

The Specified Officer, vide No Dues Certificate F.No. SEEPZM-CUST0GENF/803/2026-CUST dated 02.11.2026 (unit at S.No. 32 of the Annexure), has reported that:

1. the unit has never commenced operations in the FTWZ;
2. no data relating to the unit is available with NSDL;
3. no Customs dues are outstanding against the unit;
4. his office has no objection to closure of the LOA.

e. **Recommendation:**

M/s. Fermenta Biotech Limited was granted LOA dated 27.02.2019 for trading and warehousing activities in Arshiya FTWZ. Its validity was extended under Rule 19(4) of the SEZ Rules, 2006 up to 31.10.2021.

The unit did not commence operations within the extended validity period. It also did not execute a Bond-cum-Legal Undertaking or a registered lease deed. Under Rule 19(5) of the SEZ Rules, 2006, the LOA therefore stands deemed to have lapsed with effect from 31.10.2021.

The Unit, vide letter dated 14.11.2024, has requested surrender of its LoA. The Developer has furnished a No Objection Certificate dated 12.01.2024, and the Co-Developer has confirmed that the Unit has no allotted space, lease agreement or inventory in the FTWZ. Further, the Specified Officer, vide No Dues Certificate dated 02.11.2026, has confirmed that the Unit never commenced operations, no NSDL data is available and no Customs dues are outstanding.

In view of the above, it is recommended that the Approval Committee may take note of the deemed lapse of the LoA under Rule 19(5) of the SEZ Rules, 2006, and approve consequential closure of the Unit's records in view of its request dated 14.11.2024. The unit's records on SEZ Online may be deactivated accordingly.

Placed before the Approval Committee for consideration, please.

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GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. **Proposal :**

Monitoring of performance of M/s. Srikaram Prescience Pvt. Ltd., unit located in Arshiya-FTWZ for the fifth year of Second block i.e. FY 2020-21 and Third Block i.e F.Y. 2021-22 to F.Y. 2024-25.

b. **Specific Issue on which decision of AC is required: -**

Monitoring of the performance of the unit for the fifth year of Second block i.e. FY 2020-21 and Third Block i.e F.Y. 2021-22 to F.Y. 2024-25 in terms of Rule 54 of SEZ Rules, 2006.

c. **Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

As per Rule 53 and Rule 54 of SEZ Rules, 2006;

"Performance of the unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules".

d. **Other Information: -**

Name of the unit : - M/s. Srikaram Prescience Private Limited

LOA No. SEEPZ/NEWSEZ/Arshiya-Raigad/12/LOA-31/2010-11/12181 dated 08/02/2011

Factory Address : - Arshiya international Limited (FTWZ),

Sai Village, Taluka Panvel, District - Raigad.

Block period : - 2016-17 to 2020-21 & 2021-22 to 2025-26

The proposal for monitoring performance of the unit for the period from F.Y. 020-21 to 2024-25 was placed before the UAC Meeting held on 07.09.2026 wherein the committee noted the performance of M/s. Srikaram Prescience Private Limited, located at Arshiya SEZ, in terms of Rule 54 of the SEZ Rules, 2006. During the meeting, the representative of the unit submitted that the export proceeds are being duly realised in foreign currency and expressed confidence that the performance of the unit would improve during the ensuing period. It was further submitted that the unit had faced certain operational impediments during the preceding period on account of disputes between the Developer/Co-Developer, which adversely affected the functioning and business operations of the unit. Upon consideration of the performance of the unit, the submissions made by its representative, and the APR verification report submitted by the Specified Officer, Arshiya FTWZ, the Committee took note of the positive NFE achieved by the unit. However, the Committee further made the following observations:

1. The Specified Officer shall submit a five year, block-wise report of the cumulative NFE achieved by the unit (clearly indicating actual imports and exports figures in report) before the next UAC meeting, to DC office. The Specified Officer shall also examine and report the reasons for delay, if any, in the submission of APRs for the financial years 2020-21 to 2024-25.
2. CRA Audit Para AM No. 02 dated 28.08.2019, relating to non/delayed scrutiny of re-warehousing cases pertaining to FTWZ supplies to EOUs, is pending. The comments/reply of the Specified Officer, Arshiya FTWZ, sought by this office vide letter dated 18.08.2025, are still awaited. The same may be furnished expeditiously to DC office for appropriate disposal of the Audit Para.

A): Observation on APR

i. APPROVED Projections during the block period F.Y. 2016-17 to 2020-21 and F.Y. 2021-22 to 2025-26

(Rs. in Lakhs)

	2016-17	2017-18	2018-19	2019-20	2020-21	Total
FOB value of export	695.00	799.00	919.00	1057.00	1216.00	4686.00
FE Outgo	76.00	84.00	92.00	101.00	112.00	465.00
NFE	619.00	715.00	827.00	956.00	1104.00	4221.00

(Rs. in Lakhs)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of export	625.50	719.10	827.10	951.30	1094.40	4217.40
FE Outgo	68.40	75.60	82.80	90.90	100.80	418.50
NFE	557.10	643.50	744.30	860.40	993.60	3798.90

i. Performance as compared to projections during the block period F.Y. 2016-17 to 2020-21 and F.Y. 2021-22 to 2025-26

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2020-21	1216.00	132.54	Data missing	0.00	-	0	0

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import/IUT		Other outflow
			Projected	Actual	Projected	Actual	Actual
2021-22	625.50	135.04	68.40	0.00	-	0	0
2022-23	719.10	228.65	75.60	0.00		0	0
2023-24	827.10	168.38	82.80	0.00		0	0
2024-25	951.30	55.17	90.90	0.00		0	0

2025-26	1094.40	-	100.80	-	-	0	0
Total	**4217.40**	587.24	**418.50**	**0.00**	**-**	**0**	**0**

iii. Cumulative NFE achieved during the block period F.Y. 2016-17 to 2020-21 and F.Y. 2021-22 to 2025-26

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	4221	1515.98	35.911%

(Rs. In Lakhs)

Year	Cumulative Projections NFE	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	557.10	135.04	24.23%
2022-23	1200.60	363.69	30.29%
2023-24	1944.90	532.07	27.35%
2024-25	2805.30	587.24	20.9%
2025-26	3798.90	-	-

(IV) Whether the Unit achieved Positive NFE : Yes. Cumulative NFE Rs. 587.24 lakh (20.9% of projected NFE of Rs. 2805.30 lakh)

Other Information:

LOA No. & Date	SEEPZ/NEWSEZ/Arshiya-Raigad/12/LOA-31/2010-11/12181/08/02/2011

Validity of LOA		29.09.2026
Item(s) of manufacture/ Services		Warehousing including handling of empty container, Business support services, Distribution services, Cargo Handling Services, Material Handling equipment's, Freight forwarding services, Handling turn key jobs such as Door to Door handling or integrated Logistics Services, Weighment Services, Value Added Service as labeling, Packaging, Re-packing, lashing, Un-lashing, Chocking, Palletization, Shrink-wrapping, Assembly of CKD-SKD parts, unitizing, goods transport services by Road or Rail, CHA services.
Date of commencement of production		30.09.2011
Execution of BLUT		YES
Outstanding Rent dues		No
Labour Dues		No
Validity of Lease Agreement		Co-terminus with LOA (29.09.2026). Renewed lease / developer NOC to be obtained.
Pending CRA Objection, if any		Yes. CRA Audit Para AM No. 02 dated 28.08.2019 Letter dated 10.11.2026 in this regard has already been sent to CRA for closure of audit observation.
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No
a. **Projected employment for the block period** b. **No. of employees as on 01.07.2026**		29 7
Area allotted (in sq.ft.)		2600 Sq. Ft. (200 Pallets)
Area available for each employee per sq.ft. basis)		371 sq. ft. (on 7 employees as per APR 2024-25)
Investment till date	Building	NIL
	Plant & Machinery	NIL
	TOTAL	NIL
Per Sq.ft. Export during the FY		NA
Quantity and value of goods exported under Rule 34 (Unutilized goods)		NIL
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		No. F.Y. 2020-21 filed on time i.e. 19.08.2021 F.Y. 2021-22: filed on 20.02.2023 - delay of 143 days. F.Y. 2022-23: filed on 12.12.2023 - delay of 73 days. F.Y. 2023-24 filed on time i.e. 21.08.2024 F.Y. 2024-25 (09.12.2025, within extended date)

(E) Reconciliation of Export & Import data as Services Unit.

a. **EXPORT**

Year/Period	Figures reported in APR (FOB + Rule 53 supplies)	Figures as per NSDL Data (FOB + Deemed export)	Difference if any	Remarks
2020-21	132.54	132.54	0.00	

(Rs.in lakhs)

Year/Period	Figures reported in APR (FOB + Rule 53 supplies)	Figures as per NSDL Data (FOB + Deemed export)	Difference if any	Remarks
2021-22	135.04	132.54	0.00	
2022-23	228.65	135.04	0.00	
2023-24	168.38	228.65	0.00	
2024-25	55.17	168.38	0.00	
2025-26	-	-	-	

a. **IMPORT**

Year/Period	Figures reported in APR (FOB + Rule 53 supplies)	Figures as per NSDL Data (FOB + Deemed export)	Difference if any	Remarks
2020-21	0.00	0.00	0.00	

(Rs.in lakhs)

ear/Period	Figures reported in APR (FOB + Rule 53 supplies)	Figures as per NSDL Data (FOB + Deemed export)	Difference if any	Remarks
2021-22	0.00	0.00	0.00	
2022-23	0.00	0.00	0.00	
2023-24	0.00	0.00	0.00	
2024-25	0.00	0.00	0.00	
2025-26	-	-	-	

(F) Bond cum Legal Undertaking (BLUT)

i	Total Bond-Cum Legal Undertaking	Rs. 499,88,80,999.24	
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	There were no short of value of BLUT.	
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	0.00	
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services) **(Value in Rs. Lakhs)**	2020-21	
		2021-22	
		2022-23	
		2023-24	
		2024-25	
v	Remaining Value of BLUT as at the end of the Financial Year		

(G)	Details of pending Foreign Remittance beyond Permissible period, if any **To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.**	NIL
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Not Applicable as FTWZ Unit
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Not Applicable as FTWZ Unit
(c)	Whether unit has filed any request for Cancellation of Softex	Not Applicable as FTWZ Unit
(i)	Whether any Services provided in **DTA / SEZ/EOU/STPI** etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Not applicable
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Not applicable
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	NO
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	None
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered	No

(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No violation noticed. Discrepancies noted at (P) below.

P. **Observations made by SO Office, Arshiya SEZ:**

- The unit has achieved positive NFE during the block period.
- The unit has achieved cumulative NFE of Rs. 719.78 lakh against projected NFE of Rs. 3798.90 lakh (18.95%). No outflow has been declared during the block period.
- APRs for F.Y. 2021-22 and 2022-23 were filed with delay of 143 and 73 days respectively.
- CRA Audit Para AM No. 02 dated 28.08.2019 Letter in this regard has already been sent to SEEPZ for further necessary action at their end.

Q. Observations made by DC Office:

i. Verification report received from SO office mentions 2020-21 as first year of block period, however, it has been observed from the project file that 2020-21 is fifth year of second block and F.Y. 2021-22 as first year of third block. Accordingly, Agenda has been prepared by taking into consideration 2020-21 as fifth year of second block period. Further, other details necessary for preparation of agenda has been referred from report/agenda provided by S.O. Office, Arshiya SEZ.

ii. It is also to mention that unit has mentioned wrong figures in APR of FY 2021-22 to 2024-25 point 8 (cumulative NFE) which needs to be revised and correcteds by the unit.

The unit has achieved positive NFE for the fifth year of Second block i.e. FY 2020-21 and Third Block i.e F.Y. 2021-22 to F.Y. 2024-25.

- The unit has achieved cumulative NFE of Rs. 587.24 lakh against projected NFE of Rs. 2805.30 lakh (20.9%). No outflow has been declared during the block period.
- APRs for F.Y. 2021-22 and 2022-23 were filed with delay of 143 and 73 days respectively.
- Letter dated 10.11.2026 has been sent to CRA for closure of CRA Audit Para AM No. 02 dated 28.08.2019.

It is to mention that the proposal for monitoring performance of the unit for the period from F.Y. 020-21 to 2024-25 was placed before the UAC Meeting held on 07.09.2026 wherein the committee noted the performance of M/s. Srikaram Prescience Private Limited, located at Arshiya SEZ, in terms of Rule 54 of the SEZ Rules, 2006. During the meeting, the representative of the unit submitted that the export proceeds are being duly realised in foreign currency and expressed confidence that the performance of the unit would improve during the ensuing period. It was further submitted that the unit had faced certain operational impediments during the preceding period on account of disputes between the Developer/Co-Developer, which adversely affected the functioning and business operations of the unit. Upon consideration of the performance of the unit, the submissions made by its representative, and the APR verification report submitted by the Specified Officer, Arshiya FTWZ, the Committee took note of the positive NFE achieved by the unit. However, the Committee further made the following observations:

1. The Specified Officer shall submit a five year, block-wise report of the cumulative NFE achieved by the unit (clearly indicating actual imports and exports figures in report) before the next UAC meeting, to DC office. The Specified Officer shall also examine and report the reasons for delay, if any, in the submission of APRs for the financial years 2020-21 to 2024-25.
2. CRA Audit Para AM No. 02 dated 28.08.2019, relating to non/delayed scrutiny of re-warehousing cases pertaining to FTWZ supplies to EOUs, is pending. The comments/reply of the Specified Officer, Arshiya FTWZ, sought by this office vide letter dated 18.08.2025, are still awaited. The same may be furnished expeditiously to DC office for appropriate disposal of the Audit Para.

e. **Recommendation:**

The proposal of the unit based on the verification report in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

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